Avant Money
by bankinter

GENERAL INFORMATION ABOUT YOUR CREDIT CARD CREDIT AGREEMENT

This General Information document provides important information about the Avant Money Credit Card, including its key features and terms. If you choose to apply, you will also receive a Standard European Consumer Credit Information (SECCI) document. Please read both documents carefully to help you decide whether this Credit Card is suitable for your needs and financial circumstances.

(a) Your Credit Card issuer and contact details

- Issuer: Bankinter S.A., trading as Avant Money.
- Address: Avant Money, PO Box 25, Carrick-on-Shannon, Co. Leitrim.
- Telephone number: 0818 409 511
- Email address: personallending@bankinter.ie
- Website: www.avantmoney.ie

(b) What can you use the Credit Card for?

The Avant Money Credit Card is designed as a flexible product for all types of retail purchases, for balance transfers from other credit and store cards, money transfers to your current account and cash withdrawals from an ATM or over the counter at a bank. It is not a suitable way of borrowing money over a long term as it may be a more expensive means of obtaining long term credit.

(c) How long your Credit Card Credit Agreement lasts

Credit Card Credit Agreements are usually open-ended, which means there is no fixed end date.

(d) Types of borrowing rates on your Credit Card

Credit Card interest rates are variable. This means the rate can change over time. If we increase the rate, we will give you 2 months advance notice; if we decrease it, we will tell you before it happens.

We may offer promotional interest rates for a limited period from the date we open your account and at other times. We will give you information on the conditions that apply to these offers at the time of making you the offer. If you breach your Terms and Conditions (for example, by not paying us or exceeding your credit limit), the promotional interest rates will cease to apply from the beginning of any statement period in which you breach the Credit Card Credit Agreement and your balances will be charged at the standard rates set out in your Credit Card Credit Agreement.

Further details on the individual rates applicable to each credit card can be found in the SECCI and on our Website.

(e) Representative example

Assuming a credit limit of €1,500 drawn down in one transaction and repaid over 12 months in equal monthly instalments:

- Variable interest rate: 16.8%
- Annual Percentage Rate: 22.9%
- Government stamp duty: €30.00
- Total cost of credit: €166.50

The total amount repayable is €1,666.50

(f) Other fees and charges you may need to pay

Depending on how you use your credit card, you may pay fees such as:

- Handling fee on cash transactions of 1.5% (minimum €2.50).
- A commission on foreign currency transactions of 2.65% of the value of each foreign currency transaction.
- A €15.24 late fee if your minimum payment is not received by the due date.
- A €12.70 over-limit fee if your balance goes over your credit limit during the statement period.
- If you have to make a payment over the counter at a post office a processing fee of €1.09 will apply.
- The €30 Government stamp duty is charged on the 1st of January, in arrears for the previous year.
- If you break the Credit Card Credit Agreement, you may also be charged reasonable costs such as legal costs arising as a result of that breach (where applicable).

Interest is charged on all transactions, handling fees and default charges starting on the date that they are posted or applied to your account and ending on the date that you pay the total account balance in full.

Different types of transactions have different interest rates and you should carefully check the fees and interest rates that apply to each type of transaction in our Terms and Conditions, SECCI, and Schedule of Fees and Charges.

Bankinter S.A., trading as Avant Money, is authorised by the Banco de España in Spain and is regulated by the Central Bank of Ireland for consumer protection rules.

Bankinter S.A. Registered in Spain: Madrid Mercantile Register (Registro Mercantil de Madrid), Volume 1857, Folio 220, Page 9643. Registered office: P. de la Castellana 29, 28046, Madrid, Spain. Registered Irish branch: Dublin Road, Carrick on Shannon, County Leitrim, no: 910258.

(g) How to make repayments

You must make a minimum payment every month. Your statement will show the payment due date and the minimum payment amount:

- If your statement balance* is €25 or less, you must pay the full amount in your statement.
- If it's more than €25, you must pay either €25 or 1% of your statement balance*— whichever is higher. We calculate this for you and display this on your statement.

  * The statement balance in the calculation above is the balance before any interest or fees are charged for the statement period. These charges will be added to your statement after the calculation above is complete. Examples of these fees and charges can be found in the Schedule of Fees and Charges

If you set up a direct debit, you can choose to pay the full balance or the minimum payment (depending on the direct debit mandate you complete).

You can also make payments to your account:

1. By paying online from your current account through our online banking portal 'My Avant Money' or the mobile app, by telephone banking, or by standing order via your bank.
2. By bringing your payment (cash or debit card) along with your giro slip (at the bottom of your statement) or your credit card to the post office.
3. By making debit card payments anytime through our online banking portal 'My Avant Money' or the mobile app.

Only making the minimum repayment every month will cost you more and extend the time it takes to repay the credit.

(h) Paying off your balance early

You have the right to repay early at any time, in full or in part.

(i) Your right to withdraw from the Credit Card Credit Agreement (cooling-off period)

You have a right to withdraw from the Credit Card Credit Agreement. You can do this online through our website or by sending a written notice of withdrawal by post to Avant Money, Dublin Road, Carrick-on-Shannon, Co Leitrim.

Except where your terms and conditions say otherwise, you have 14 calendar days to withdraw and may do so without giving any reason and without charge from the day on which the Credit Card Credit Agreement comes into force or, if later, the date on which you receive a copy of the Credit Card Credit Agreement. You then have 30 calendar days starting from the date you send the notice to repay any amount due to us and interest on that amount.

If you do not withdraw from the Credit Card Credit Agreement you will have to make payments under the terms of the Credit Card Credit Agreement.

(j) Additional services (and whether they are required)

It is not compulsory to take out an insurance policy or another ancillary service contract in order to obtain the Credit Card (as covered in the SECCI).

(k) Consequences of not meeting the terms of the Credit Card Credit Agreement

If you do not meet the repayments due under your Credit Card Credit Agreement, your account will go into arrears. This may affect your credit report, which may limit your ability to access credit in the future. We may also stop, suspend or restrict your credit card and refuse to authorise further transactions.

We may charge a late fee and other default charges, including reasonable legal and other costs, details of which are set out in our Schedule of Fees and Charges. We may also demand immediate repayment of your full outstanding balance, including all interest, charges and fees.

If you fail to comply with the terms of your Credit Card Credit Agreement, we may stop, suspend or restrict your credit card and refuse to authorise further transactions. We may also demand immediate repayment of your full outstanding balance, including all interest, charges and fees. In addition, reasonable legal and other costs arising from any breach of the Credit Card Credit Agreement may be charged to your account.

(l) Other important information

In line with our legal obligations, we will submit information about your payment history, including any arrears, to the Central Credit Register and, if required, to other relevant credit reference agencies. This information forms part of your credit record and may affect your ability to obtain credit in the future.